No. 249

ABSTRACT OF REPORTS OF CONDITION OF MONTANA

STATE BANKS AND TRUST COMPANIES

--

NATIONAL BANKS AND TRUST COMPANIES

--

December 31, 1993

Jon Noel . . . . . Director, Department of Commerce
Don Hutchinson . . . . . Commissioner of Banking & Financial Institutions

OFFICE STAFF

Chris Olson . . . . . Assistant Administrator
James Darfler . . . . . Bank Analyst
Kris Leitheiser . . . Administrative Assistant
Pam Plovanic . . . . . Statistician

HELENA AREA EXAMINERS

Steve Caruso . . . Bank Examination Manager
Bob Fitzsimmons . . . . . Bank Examiner
Bob O'Reilly . . . . . Bank Examiner
Paul Staudohar . . . . . Bank Examiner
Jane Knudsen . . . . . Bank Examiner
Sharon Olson . . . . . Bank Examiner

BILLINGS AREA EXAMINERS

Darryl Redman . . Bank Examination Manager
William Grant . . . . . Bank Examiner
Barry Smith . . . . . Bank Examiner
Kim Rehling . . . . . Bank Examiner
Rhonda Dungan . . . . . Bank Examiner
Timothy Hopper . . . . . Bank Examiner
Mark Kastner . . . . . Bank Examiner
Kalli Ryti . . . . . Bank Examiner

Aggregate Assets, Liabilities and Capital of 86 State Banks and 3 Trust Companies, December 31, 1993, compared with 84 State Banks and 3 Trust Companies, December 31, 1992.

(000 omitted)

	December 31 1993	1992	Change	% Change
ASSETS				
Cash and Balances Due from Banks	$313,625	$275,329	$38,296	13.91
Securities	1,645,751	1,616,699	29,052	1.80
Funds Sold & Repurchase Agreements	196,534	240,182	(43,648)	(18.17)
Assets Held in Trading Accounts	0	0	0	0.00
Loans and Leases (net of reserves)	2,439,540	2,203,042	236,498	10.74
Fixed Assets	80,479	69,607	10,872	15.62
Other Real Estate Owned	5,704	9,815	(4,111)	(41.88)
Other Assets	94,290	86,898	7,392	8.51
Deferred Losses	0	0	0	0.00
TOTAL ASSETS	**$4,775,923**	**$4,501,572**	**$274,351**	**6.09**
LIABILITIES				
Total Deposits	$4,122,789	$3,936,075	$186,714	4.74
Funds Purchased & Repurchase Agreements	167,514	127,966	39,548	30.91
Demand Notes	5,931	4,801	1,130	23.54
Other Borrowed Funds	15,733	5,211	10,522	201.92
Mortgages and Leases	833	2,061	(1,228)	(59.58)
Other Liabilities	29,371	29,774	(403)	(1.35)
TOTAL LIABILITIES	**$4,342,171**	**$4,105,888**	**$236,283**	**5.75**
CAPITAL				
Subordinated Notes and Debentures	$202	$0	$202	0.00
Preferred Stock	1,000	1,000	0	0.00
Common Stock	94,552	87,275	7,277	8.34
Surplus	188,655	170,979	17,676	10.34
Undivided Profits and Capital Reserves	149,343	136,430	12,913	9.46
Deferred Losses	0	0	0	0.00
TOTAL CAPITAL	**$433,752**	**$395,684**	**$38,068**	**9.62**
TOTAL LIABILITIES AND CAPITAL	**$4,775,923**	**$4,501,572**	**$274,351**	**6.09**
Allowance for Loan and Lease Losses	$47,290	$44,025	$3,265	7.42

Aggregate Assets, Liabilities and Capital of 31 National Banks and 1 Trust Company, December 31, 1993 compared with 36 National Banks and 1 Trust Company, December 31, 1992. Compiled from information supplied by Montana national banks.

(000 omitted)

	December 31 1993	1992	Change	% Change
ASSETS				
Cash and Balances Due from Banks	$216,868	$320,331	($103,463)	(32.30)
Securities	907,573	791,830	115,743	14.62
Funds Sold & Repurchase Agreements	44,384	332,049	(287,665)	(86.63)
Assets Held in Trading Accounts	0	0	0	0.00
Loans and Leases (net of reserves)	1,851,000	1,625,928	225,072	13.84
Fixed Assets	42,955	43,127	(172)	(0.40)
Other Real Estate Owned	3,139	4,531	(1,392)	(30.72)
Other Assets	98,553	107,531	(8,978)	(8.35)
Deferred Losses	0	71	(71)	(100.00)
TOTAL ASSETS	**$3,164,472**	**$3,225,398**	**($60,926)**	**(1.89)**
LIABILITIES				
Total Deposits	$2,708,077	$2,776,653	($68,576)	(2.47)
Funds Purchased & Repurchase Agreements	101,166	82,986	18,180	21.91
Demand Notes	882	60	822	1,370.00
Other Borrowed Funds	3,883	444	3,439	774.55
Mortgages and Leases	3,074	3,242	(168)	(5.18)
Other Liabilities	77,406	74,790	2,616	3.50
TOTAL LIABILTIES	**$2,894,488**	**$2,938,175**	**($43,687)**	**(1.49)**
CAPITAL				
Subordinated Notes and Debentures	$17,224	$16,800	$424	2.52
Preferred Stock	2,000	2,000	0	0.00
Common Stock	76,342	78,140	(1,798)	(2.30)
Surplus	101,941	103,566	(1,625)	(1.57)
Undivided Profits and Capital Reserves	72,477	86,646	(14,169)	(16.35)
Deferred Losses	0	71	(71)	(100.00)
TOTAL CAPITAL	**$269,984**	**$287,223**	**($17,239)**	**(6.00)**
TOTAL LIABILITIES AND CAPITAL	**$3,164,472**	**$3,225,398**	**($60,926)**	**(1.89)**
Allowance for Loan and Lease Losses	$31,850	$33,605	($1,755)	(5.22)
GRAND TOTAL - ALL BANKS IN MONTANA	**$7,940,395**	**$7,726,970**	**$213,425**	**2.76**

STATE BANKS	December 31 1993	1992
Total Loans and Leases to Total Assets	51.56%	49.43%
Total Loans and Leases to Total Deposits	60.32%	57.09%
Total Capital and Reserve Accounts to Total Assets	9.97%	9.67%
Tier 1 Capital to Total Assets	9.08%	8.79%
Allowance for Loan and Lease Losses to Total Loans	1.90%	1.96%

NATIONAL BANKS	December 31 1993	1992
Total Loans and Leases to Total Assets	58.91%	50.92%
Total Loans and Leases to Total Deposits	69.53%	59.77%
Total Capital and Reserve Accounts to Total Assets	9.44%	9.84%
Tier 1 Capital to Total Assets	7.99%	8.38%
Allowance for Loan and Lease Losses to Total Loans	1.69%	2.02%

MONTANA STATE BANKS AND TRUST COMPANIES

Absarokee	Yellowstone Bank (f)
Ashland	Cheyenne Western Bank (f)
Baker	The Bank of Baker
Belgrade	Valley Bank of Belgrade
Belt	Belt Valley Bank (f)
Bigfork	Flathead Bank
Big Sky	Big Sky Western Bank
Big Timber	Citizens Bank & Trust Co. (f)
Billings	American Bank (f)
	First Citizens Bank
	First Interstate Bank of Commerce (f)
	Montana Bank (f)
	Western Bank
	Yellowstone Bank (f)
Boulder	First Boulder Valley Bank
Bozeman	First Citizens Bank of Bozeman (f)
	First Security Bank
Bridger	Bank of Bridger
Broadus	Powder River Bank (f)
Butte	First Citizens Bank (f)
Cascade	Stockmens Bank (f)
Choteau	First Citizens Bank (f)
Columbus	The Yellowstone Bank (f)
Conrad	Farmers State Bank (f)
Culbertson	Culbertson State Bank (f)
Cut Bank	Farmers State Bank (f)
Deer Lodge	First Security Bank
	Peoples Bank of Deer Lodge
Denton	Farmers State Bank (f)
Dillon	State Bank & Trust Co.
Dutton	Dutton State Bank
Ennis	First Madison Valley Bank
Fairview	Fairview Bank
Forsyth	First State Bank of Forsyth
Fort Benton	First State Bank of Fort Benton
Froid	First State Bank (f)
Geraldine	Geraldine State Bank* (f)
Glasgow	Valley Bank of Glasgow
Glendive	First Fidelity Bank
	FirstWest Bank
Great Falls	Bank of Montana (f)
	TrustCorp
Hamilton	Citizens State Bank
	Ravalli County Bank (f)
Hardin	Little Horn State Bank
Harlem	Security State Bank
Havre	First Security Bank (f)
Helena	First Security Bank (f)
	Norwest Capital Management & Trust Co., Montana
	Valley Bank of Helena
Jordan	Garfield County Bank
Kalispell	First Security Bank
	Valley Bank
Laurel	First Security Bank (f)
	Yellowstone Bank (f)
Lincoln	First Bank of Lincoln
Lolo	Bitterroot Valley Bank
Malta	First Security Bank (f)
	First State Bank (f)
Manhattan	Manhattan State Bank
Miles City	First Security Bank & Trust Co.
Missoula	First Security Bank (f)
	Advisor's Trust Co.
Philipsburg	Flint Creek Valley Bank (f)
Plains	Rocky Mountain Bank of Plains** (f)
Plentywood	Security State Bank
Polson	First Citizens Bank (f)
	Security State Bank (f)
Poplar	Traders State Bank
Ronan	Ronan State Bank (f)
	Valley Bank of Ronan (f)
Roundup	First Security Bank
St. Ignatius	Lake County Bank (f)
Scobey	Citizens State Bank
Seeley Lake	First Valley Bank (f)
Shelby	First State Bank
Sidney	1st United Bank (f)
	Richland Bank & Trust
Stanford	Basin State Bank
Stevensville	First State Bank
Terry	State Bank of Terry (f)
Thompson Falls	First State Bank of Thompson Falls
Three Forks	Security Bank of Three Forks
Townsend	State Bank of Townsend (f)
Victor	Farmers State Bank (f)
West Yellowstone	First Security Bank
Whitefish	Mountain Bank
Whitehall	Whitehall State Bank
Worden	Farmers State Bank (f)

(f) Member of the Federal Reserve System
*Converted from National Charter July 1, 1993
**Converted from National Charter October 21, 1993

BRANCH LOCATIONS OF STATE BANKS

American Bank - Billings
Big Timber, Bozeman, Livingston

First Interstate Bank of Commerce - Billings
Billings (2), Hardin, Missoula (2), Colstrip, Miles City

Montana Bank - Billings
Baker, Forsyth, Roundup, Bozeman, Livingston, Sidney, Butte, Missoula, Superior, Circle, Red Lodge

FirstWest Bank - Glendive
Richey

Bank of Montana - Great Falls
Anaconda, Conrad, Lewistown, Big Sandy, Glasgow, Missoula, Butte, Great Falls (2), Rudyard, Chester, Havre, Shelby, Chinook, Helena, Valier

Bitterroot Valley Bank - Lolo
Frenchtown

Ronan State Bank
Pablo

Valley Bank of Ronan
Hot Springs

Farmers State Bank - Victor
Florence, Darby

Farmers State Bank - Worden
Hysham

MONTANA NATIONAL BANKS AND TRUST COMPANIES

Absarokee	United Bank of Absarokee, N.A.
Anaconda	Norwest Bank of Anaconda-Butte, N.A.
Billings	First Bank Montana, N.A.
	First Trust Company of Montana, N.A.
	Norwest Bank of Billings, N.A.
Browning	Blackfeet National Bank
Chinook	Western Bank of Chinook, N.A.
Columbia Falls	First Citizens Bank, N.A.
Dillon	Norwest Bank Dillon, N.A.
Ekalaka	First National Bank
Eureka	First National Bank
Fairfield	First National Bank
Glasgow	First National Bank
Great Falls	Norwest Bank Great Falls, N.A.
Harlowton	Continental National Bank
Helena	Mountain West Bank of Helena, N.A.
	Norwest Bank Helena, N.A.
Kalispell	BankWest, N.A.
	First Interstate Bank of Kalispell, N.A.
	Norwest Bank Kalispell, N.A.
Lewistown	First National Bank of Lewistown
	Norwest Bank Lewistown, N.A.
Libby	First National Bank
Livingston	First National Park Bank
Plentywood	Montana National Bank
Red Lodge	United States National Bank
Twin Bridges	Ruby Valley National Bank
Whitefish	First National Bank
White Sulphur Springs	First National Bank
Wibaux	First National Bank & Trust
Wolf Point	Citizens First National Bank
	Western National Bank

BRANCH LOCATIONS OF NATIONAL BANKS

Norwest Bank Anaconda-Butte
Butte

First Bank Montana, N.A. - Billings
Billings, Great Falls (2), Missoula, Bozeman, Havre, Miles City, Butte, Helena

First National Bank - Glasgow
Hinsdale

First Interstate Bank of Kalispell
Cut Bank, Great Falls

First National Bank - Libby
Troy

First National Park Bank - Livingston
Gardiner

Ruby Valley National Bank - Twin Bridges
Sheridan